

AWL/SEC/SE/2026-27/11

30th April, 2026

BSE LTD.

Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Fort, Mumbai – 400 023

Company Scrip Code: 517041

NATIONAL STOCK EXCHANGE OF INDIA LTD.

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051.

Company Symbol: ADOR

Dear Sir/Madam,

Sub: **Presentation to the Analysts / Institutional Investors Meet**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our letter dated 27th April, 2026, please find enclosed the presentation, which will be made at the Analysts / Institutional Investors Meet, which is scheduled to be held today i.e on Thursday, 30th April, 2026 at 04:00 pm.

Further, no unpublished price sensitive information (UPSI) will be discussed / shared during the interaction.

The same is also being uploaded on the website of the Company at <http://adorwelding.com/events-2/>

We hereby request you to make a note of it and acknowledge its receipt.

Thanking you,

Yours Sincerely,
For **ADOR WELDING LIMITED**

VINAYAK M. BHIDE
COMPANY SECRETARY
Encl: As above



Creating the Best Welding Experience





Investor Presentation

April 30, 2026



Disclaimer

- This Investor Presentation by Ador Welding Ltd. (“Ador / the Company”) is solely for informational purposes. This presentation does not constitute an offer or invitation, directly or indirectly, to purchase or subscribe for any securities of Ador.
- The information contained herein has been prepared to assist prospective investors in making their own evaluation of the Company. It does not purport to be all-inclusive or to contain all of the information that a prospective or existing investor may desire. In all cases, interested parties may conduct research and analysis of the Company about the data set forth in this information on their own. Ador makes no representation or warranty as to the accuracy or completeness of this futuristic information and shall not have any liability for any representations (express or implied) regarding information contained herein, or for any omissions from, this information or any other written or oral communications transmitted to the recipient in the course of its evaluation of the Company.
- This Information may include certain statements containing estimates provided by the Company with respect to the projected future performance of the Company. These statements are “forward looking statement.” All such statements, estimates & projections reflect various assumptions by management concerning possible anticipated results and are subject to risk & uncertainties, which may cause the Company’s actual future results to differ from those expected by the Investors. No representations are made as to the accuracy of the estimates & / or projections. Prospective investors may conduct their own due diligence regarding the same and all other matters pertaining to investment in the Company.

Ador at a Glance

800+ Employees

5 Manufacturing facilities, 1.2 Million Sq. Ft

31,000 Pin codes in India served by Ador

15+ countries Global footprint

R&D Centre recognised by Govt. of India

₹1135 Cr. Annual Sales



Global Company with roots in India



Update for Q4 FY26– Standalone

Revenue Growth

3%

Over Q4 FY25

11 % Over Q3 FY26

Gross Margin

36% ~ 200 bps

Over FY25

EBIDTA*

₹38 Cr.

Increase of ~200 bps
Over Q4 FY25

PBT**

₹39 Cr. ~25% up

~ 210 bps over Q4 FY25

*Excluding onerous cost & LD charges, excluding recovery from Kuwait project and exceptional items.



Update for FY26 – Standalone

Revenue

Up 2%

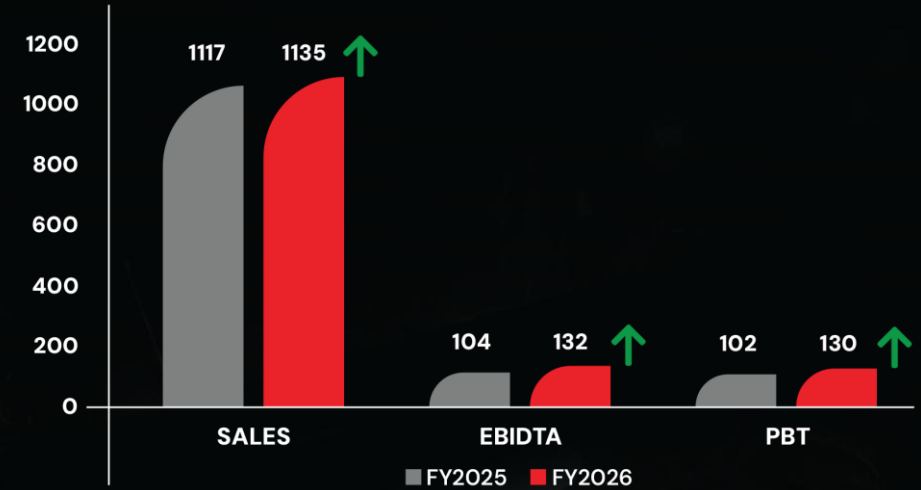
FY26

Gross Margin

~38%

~ 250 bps

Key Financials



EBIDTA* margin

~12%

~ up 230 bps

Kuwait project recovery

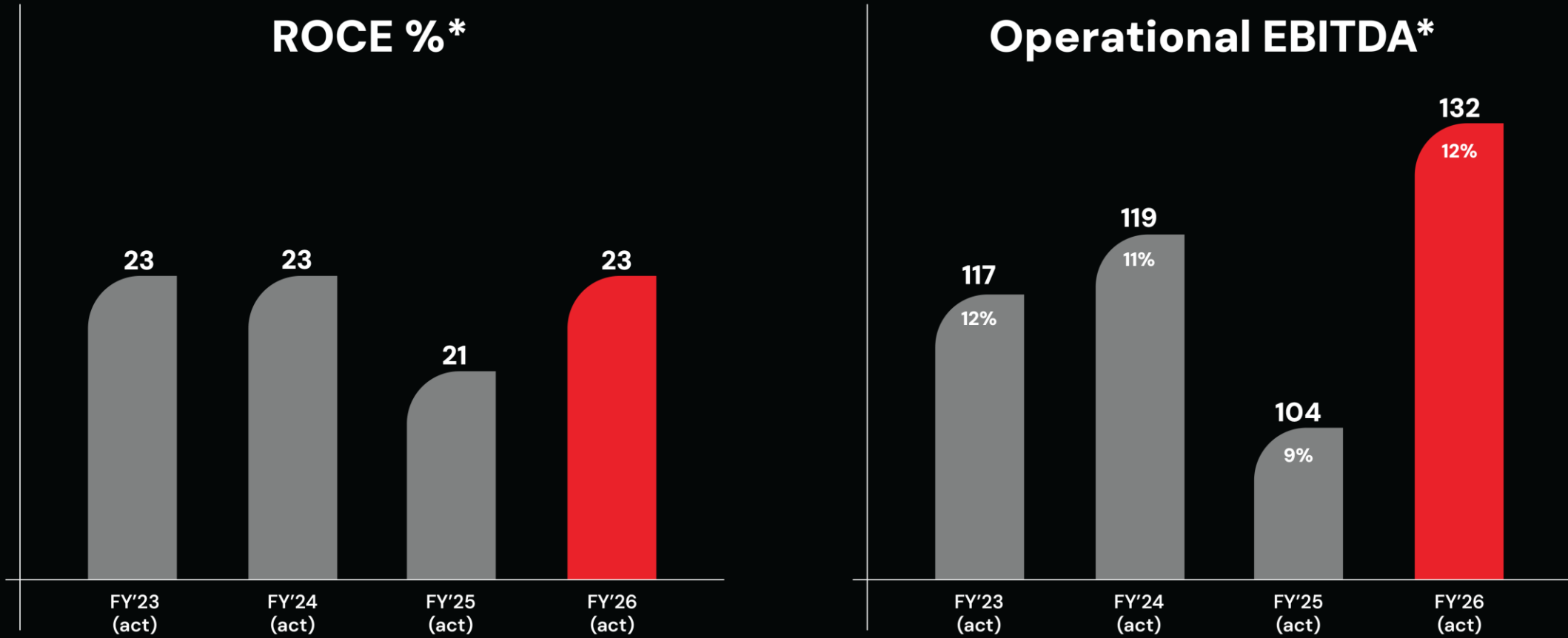
~ ₹14 Cr.

PBT*

₹130 Cr.

*Excluding onerous cost, LD charges, Kuwait project recovery and exceptional items

ROCE & Operational EBITDA



*Excluding onerous cost & LD charges and recovery from Kuwait project.

New Product Introduction

Equipment



 + 

SubArc DC 650/800 Digital SubArc DC 1000/1250 Digital SubArc AC/DC Digital

Strategic Collaboration with Miller – Completing Submerged Arc Product Solution Offerings for sectors like Power, Structural, Shipbuilding etc.



Strengthening Robotic Equipment Product Portfolio –
 Champ Multi 400/500R, Champ Pulse 400/500iR

Consumables



Strengthening product portfolio with Nuclear Power Corporation of India Limited (NPCIL) approved products for nuclear application



Expanding High Alloy and Nickel Base Product Portfolio to address Critical Welding Applications

New Product Introduction

Automation



CNC Bevel Cutting & H2 Cutting Solutions available for customer experience



Customised Automatic Solution - Ador Xlogic Welding Cell



Launched Axbot 101 as a Standard Advance Cobotic Solution



Customised Laser Welding Robotics Solutions

Brand Initiatives

ador
peace of mind

CHAMP PULSE 505

WELD SMARTER, SAVE BIGGER

- SPEED
- PRECISION
- PERFORMANCE

www.adorwelding.com

ADOR KNOWLEDGE CONNECT
Webinar Series

Speakers from Ador

Jitendra Kadam
Team Lead - Product Development
(Welding Equipment)

Krishnakant Pandey
Head - Research & Development
(Welding Consumables)

Topic: Submerged Arc Welding - Process and Solutions

Tuesday, 14th October, 2025 | 11:00 AM - 12:00 PM | Online

REGISTER NOW

Logistics has moved from a support function to strategic driver of economic growth.

- Transport, warehousing and digital platforms are becoming highly integrated.
- Technology is reducing delays, improving visibility and cutting inefficiencies.
- Sustainability and green logistics are becoming core priorities, not add-ons.

From storage to energy

Logistics and warehousing are integral parts of the supply chain. As industries like e-commerce, pharmaceuticals, and food processing demand faster and more reliable delivery, the role of logistics is becoming increasingly strategic.

Technology revolution

Automation, AI, and IoT are transforming logistics operations, from warehouse management to fleet optimization.

The new wave of innovation

Industry leaders are investing in R&D to develop next-generation solutions that improve efficiency, reduce costs, and enhance customer experience.

Manufacturing
From The Economic Times

Impact of current trade policies on the welding industry in the long run

India's welding industry faces a pivotal moment as trade policies shape its future. While tariffs and localisation initiatives aim for self-reliance, balancing them with access to advanced technology and global competition is crucial. Strategic FTAs, FDI, and MSME support are key to achieving global leadership in quality and innovation.

The welding industry in India is a vital part to sectors such as - infrastructure, shipbuilding, automotive, oil & gas, defence and heavy engineering. With initiatives such as Make in India, PM Kisan Shakti Yojana, and the National Infrastructure Pipeline, there is an increased demand for welding equipment, consumables and automation.

Nevertheless, India's trade policies - tariffs, import regulations, free trade agreement (FTA), and localisation initiatives are reshaping the welding ecosystem. In the long term, India's trade policies will determine whether India becomes self-reliant and competitive on a global scale or will continue to be reliant on imports.

Tariffs and import dependency

India imports high-value welding machines, robotic arms, inverter-based systems, and specialty consumables. There are basic customs duties (7.5-15%) and anti-dumping duties that can help protect domestic manufacturers from low-priced imports from China.

A simple easy-to-use tool

HYPERTHERM

FASTER CUTS. SAFER REPAIRS.

Hypertherm is the quicker, easier alternative to oxyfuel for all your industrial needs. Get more done in less time!

- SHIPBUILDING & SHIP REPAIR
- CONSTRUCTION & HEAVY EQUIPMENT
- GENERAL FABRICATIONS
- STEEL MANUFACTURING

Advanced Welding Training for Indian Railways

Recognition



Honoured to be the 1st in the Welding Industry to be Recognised Among India's Top 100 Innovative Companies



Confederation of Indian Industry

Global Summit on Technology, R&D and Intellectual Property

From Dependence to Dominance, Research, Deep Tech and IP (AtmaNirbhar Bharat)



A group of five men in formal attire standing on a stage, receiving an award. The background features the CII logo and text related to a global summit on technology, R&D, and intellectual property.



Ador Welding Training



Two men are shown on a stage. One man in a blue checkered vest is presenting a trophy to another man in a brown jacket. The background features the text 'Ador Welding Training' and 'Weldfab Tech Award 2026'.

Weldfab Tech Award 2026 for "Welding Industry Training Provider" for the third time



Recognition for Long-standing association with Bureau Of Indian Standards (BIS)



A group of men in formal attire standing on a stage, receiving an award. The background features the text 'Recognition for Long-standing association with Bureau Of Indian Standards (BIS)'.

Award presented by the Hon'ble Chief Minister of Chhattisgarh, Shri Vishnu Deo Sai at Manak Mahotsav 2025

75
YEARS

**CREATING THE BEST
WELDING EXPERIENCE**

1951-2026



Q & A



Thank You